

Australian Curriculum: Economics and Business — Year 10

CURRICULUM	SEMESTER 1		SEMESTER 2
	Unit 1	Unit 2	Unit 3
Unit name	Australia's Economic Performance and Standard of Living	Factors Influencing Consumer Decisions	Managing Business to Respond to Changing Economic conditions to Improve Productivity
Unit description	Across the semester, students explore and examine: <ul style="list-style-type: none"> Indicators of economic performance and how the Australian economy is performing in a global context. The links between economic performance and living standards and identify why variations exist within and between economies. The ways that governments manage economic performance to improve living standards. Factors that influence major consumer and financial decisions and the short- and long-term consequences of these decisions. The ways businesses respond to changing economic conditions and improve productivity through organisational management and workforce management. 		

ASSESSMENT	SEMESTER 1		SEMESTER 2		
	Summative assessment task 1	Summative assessment task 2	Summative assessment task 3	Summative assessment task 4	
Range and balance of summative assessment conventions	Technique	Examination	Investigation	Investigation	Examination
	Type of text	Short Answers in Response to Stimulus	Written Research Essay	Report	Short Answer Knowledge and Skills Test
	Mode	Written	Written	Written	Written
	Conditions	<ul style="list-style-type: none"> Supervised test 60 minutes Minimal teacher assistance with interpretation of questions (not sources) 	<ul style="list-style-type: none"> 3 weeks notification In class & home time required Length 800 – 1000 words Essay response to stimulus scenario Teacher/student conferencing to monitor & provide feedback 	<ul style="list-style-type: none"> 3 weeks notification In class & home time required Length 800 – 1000 words Report format Teacher/student conferencing to monitor & provide feedback 	<ul style="list-style-type: none"> Supervised test 2 x 60-minute lessons Part A – knowledge Part B – response to sources Minimal teacher assistance with interpretation of questions (not sources)
Aspects of the achievement standard					
explain why and how governments manage economic performance to improve living standards					
give explanations for variations in economic performance and standards of living within and between economies					
analyse factors that influence major consumer and financial decisions and explain the short- and long-term effects of these decisions					
explain how businesses respond to changing economic conditions and improve productivity					
evaluate the effect of organisational and workforce management on business performance					
when researching, develop questions and formulate hypotheses to frame an investigation of an economic or business issue or event					
gather and analyse reliable data and information from different sources to identify trends, explain relationships and make predictions					
generate alternative responses to an issue, taking into account multiple perspectives					
use cost-benefit analysis and appropriate criteria to propose and justify a course of action					
apply economics and business knowledge, skills and concepts to familiar, unfamiliar and complex hypothetical problems					
develop and present evidence-based conclusions and reasoned arguments incorporating different points of view					
use appropriate texts, subject-specific language, conventions and concepts					
analyse the intended and unintended effects of economic and business decisions and the potential consequences of alternative actions					

Shaded cells indicate opportunities that summative assessments provide for students to demonstrate evidence against all aspects of the achievement standard

