

Australian Curriculum: Economics and Business— Year 8

CURRICULUM		7 Weeks
		Unit 1
Unit name	Consumers and Producers within Markets.	
Unit description	In this unit students will learn about the ways markets – including traditional Aboriginal and Torres Strait Islander markets – work within Australia, the participants in the market system and the ways they may influence the market's operation. Students will explore the rights, responsibilities and opportunities that arise for businesses, consumers and governments, along with the influences on the ways individuals work now and into the future. The emphasis in Year 8 is on national and regional issues, with opportunities for the concepts to also be considered in relation to local community or global issues.	

ASSESSMENT		7 Weeks
		Summative assessment task 1
Range and balance of summative assessment conventions	Technique	Project
	Type of text	Portfolio of Work
	Mode	Multimodal
	Conditions	<ul style="list-style-type: none"> Completed over 6 lessons in class All research, note-taking & planning to be completed in scaffold provided Teacher/student conferencing to monitor & provide feedback
Aspects of the achievement standard		
explain how markets operate		
recognise why governments may influence the market's operation		
explain the rights and responsibilities of consumers and businesses in terms of financial and economic decision-making		
explain why different types of businesses exist		
describe the different ways businesses can respond to opportunities in the market		
describe influences on the way people work and factors that may affect work in the future		
develop questions and gather relevant data and information from different sources to investigate an economic or business issue		
interpret data to identify trends and relationships		
propose a range of alternative responses to an issue		
evaluate the costs and benefits of each alternative		
apply economics and business knowledge, skills and concepts to familiar and unfamiliar problems		
develop and present evidence-based conclusions using appropriate texts, subject-specific language and concepts		
identify the effects of an economic or business decision and the potential consequences of alternative actions		

Shaded cells indicate opportunities that summative assessments provide for students to demonstrate evidence against all aspects of the achievement standard

